GTAI GERMANY TRADE & INVEST VERBAND DER TRADE & INVEST CHEMISCHEN INDUSTRIE e.V. WIR GESTALTEN ZUKUNFT.



## PRESS RELEASE

9 February 2018

## Joint stand at the Leading Show for the Process Industries German chemical parks seek to attract investors

With their joint stand at ACHEMA 2018 in Frankfurt, the leading chemical parks in Germany will be presenting themselves as partners of foreign investors. Under the motto "Produce in Germany's Chemical Parks" they are going to highlight the advantages of the German chemical park concept from 11 to 15 June 2018 (hall 9.1, stand E41). This is already their fifth appearance at the world's largest trade fair for chemical technology, environmental protection and biotechnology.

Jürgen Vormann, chairman of the German Sector Group of Chemical Parks within the German Chemical Industry Association (VCI), states: "Companies that come to chemical parks in Germany can choose from many tailor-made solutions. These range, for example, from customs and tariff issues to waste management. Building and relying on our competence, investors are free to bring their own business models in an individual, success-oriented form. This is a classic win-win situation."

"The success of the German economy can clearly be traced in part back to the performance of Germany's Chemical Industry. From our perspective, the most important thing here is that the industry is also not resting on its laurels. There was record domestic investment in 2017, while Germany's chemical industry is the number one exporter among European chemical industries. Those have been compelling arguments for location Germany in our dialogues with potential foreign investors," explains Jürgen Friedrich, CEO of Germany Trade & Invest.

The joint stand at ACHEMA represents the German Sector Group of Chemical Parks and the chemical park operators BASF, Currenta, Evonik, Bayer Industriepark Brunsbüttel, Infraserv Höchst, InfraServ Wiesbaden and Mainsite. The industry delegages are supported by regional initiatives like ChemDelta Bavaria, CeChemNet, ChemSite and ChemCologne and Germany Trade & Invest (the foreign trade and inward investment agency of the Federal Republic of Germany).





The VCI represents the politico-economic interests of around 1,700 German chemical companies and German subsidiaries of foreign businesses. For this purpose, the VCI is in contact with politicians, public authorities, other industries, science and media. The VCI stands for more than 90 percent of the chemical industry in Germany. In 2017 the German chemical industry realised sales of ca. 195 billion euros and employed over 451,000 staff.

Germany Trade & Invest (GTAI) is the foreign trade and inward investment agency of the Federal Republic of Germany. GTAI promotes Gemany as a business and technology location, supports companies based in Germany with global market information, and informs and advises international companies setting up business in Gemany.

**Contact:** VCI Press Department, phone: +49 69 2556-1496, E-Mail: <u>presse@vci.de</u> <u>http://twitter.com/chemieverband</u> and <u>http://facebook.com/chemieverbandVCI</u>